

Message Text

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64

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 PA-02 PRS-01 USIA-15

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WARREN W. GLICK

EB/IFD/ODF:BGCROWE

----- 010529

R 032037Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY JAKARTA

UNCLAS STATE 024302

E.O. 11652:N/A

TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR REPUBLIC OF INDONESIA

1. EXIMBANK HAS AUTHORIZED A DOLS 53,690,000 CREDIT TO REPUBLIC OF INDONESIA TO FINANCE 35 PERCENT OF THE COST OF A DOMESTIC SATELLITE TELECOMMUNICATIONS SYSTEM.
 2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 15,340,000. THE BALANCE OF 55 PERCENT OR DOLS 84,370,000 WILL BE EXTENDED BY PRIVATE LENDERS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING SEPTEMBER 1, 1977.
 3. REQUEST EMBASSY ADVISE REPUBLIC OF INDONESIA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO REPUBLIC OF
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INDONESIA. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE

DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS
EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE
PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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